

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	18,618.1	18,562.8	0.30
NIFTY SMALLCAP 50	4436.15	4446.05	-0.22
NIFTY MIDCAP 50	8,764.4	8,808.0	-0.50
NIFTY SMALLCAP 250	9602.2	9636.6	-0.36
NIFTY BANK	43,053.5	43,020.5	0.08
NIFTY NEXT 50	43147.1	42929.3	0.51
NIFTY METAL	6,447.4	6,381.4	1.03
INDIA VIX	13.62	13.57	0.36

## Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

## As on 8.00 IST

### Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The equity benchmarks ended with decent gains on Tuesday, rising for the sixth trading session. The buying was supported by positive global cues and falling crude oil prices. FMCG, consumer durables and metal shares were in demand. Autos, PSU banks and realty shares were under pressure. The barometer index, the S&P BSE Sensex, added 177.04 points or 0.28% to 62,681.84. The Nifty 50 index gained 55.30 points or 0.30% to 18,618.05. Both the indices jumped 2.5% in six sessions. The Sensex opened lower but reversed losses to touched its all-time intraday peak at 62,887.40.

## Global Market

The S&P 500 ended down on Tuesday, with losses in Apple and Amazon ahead of an upcoming speech by US Federal Reserve Chair Jerome Powell that could provide hints about magnitude of future interest rate hikes. The S&P 500 declined 0.16% to end the session at 3,957.60 points. The Nasdaq declined 0.59% to 10,983.78 points, while Dow Jones Industrial Average rose 0.01% to 33,852.13 points. Asia-Pacific shares were mixed on Wednesday ahead of the release of data on China's November factory activity, in which analysts are expecting to see a contraction for the second time in a row. In Australia, the S&P/ASX 200 pared earlier losses and traded 0.18% higher.

## Market preview

SGX Nifty indicate flat opening for the domestic equity benchmarks. Nifty50 closed above the 18,600 mark for the first time, climbing 55 points to 18,618 and forming a bullish candlestick pattern which resembles the Bullish Marubozu Opening kind of pattern on the daily charts, making higher high for fifth consecutive session.

Support level for the Nifty is placed at 18,568 and 18,490. Resistance levels to watch out for are 18,664 and 18,742.

## News corner

## Corporate

**Blue Star incorporates subsidiary in Europe**

Blue Star Europe B.V. is incorporated in Netherlands, Europe and it is yet to commence its business operations. It will be engaged in the business of sale and service of air conditioning, heating and refrigeration equipment. The share capital of Blue Star Europe B.V. consists of 1,00,000 shares with nominal value of EUR 10 each aggregating to EUR 10,00,000. The company will subscribe to the shares as and when issued at par. Blue Star is an air-conditioning and commercial refrigeration company. The company conducts various activities, such as electrical, plumbing and fire-fighting services. Its segments include electro-mechanical projects and packaged air conditioning systems, and unitary products.

**Piramal Enterprises to mull fund raising on Dec 1**

The company will issue secured, rated, listed, redeemable, principal protected, market linked non-convertible debentures up to Rs 50 crore along with an option to retain oversubscription up to Rs 200 crore. Piramal Enterprises is one of India's large diversified companies, with a presence in Pharmaceuticals and Financial Services. The company reported consolidated net loss of Rs 1,536.39 crore in Q2 FY23 as against net profit of Rs 419.17 crore in Q2 FY22. Total income jumped 48.9% to Rs 2,580.62 crore in Q2 FY23 as against Rs 1732.93 crore in Q2 FY22

## Domestic

**RBI to launch first pilot for retail digital rupee from 1 Dec**

The Reserve Bank of India (RBI) announced that it will launch the first pilot for retail digital Rupee (e₹-R) on 1 December 2022. The pilot will cover select locations in closed user group (CUG) comprising participating customers and merchants. The e₹-R would be in the form of a digital token that represents legal tender. It would be issued in the same denominations that paper currency and coins are currently issued. It would be distributed through intermediaries, i.e., banks, RBI said in a statement today, 29 November 2022. Eight banks have been identified for phase-wise participation in this pilot. The first phase will begin with four banks, viz., State Bank of India, ICICI Bank, Yes Bank and IDFC First Bank in four cities across the country. Four more banks, viz., Bank of Baroda, Union Bank of India, HDFC Bank and Kotak Mahindra Bank will join this pilot subsequently.

## International

**COMMODITY**

Oil rose on Tuesday on expectations for a loosening of China's strict COVID-19 controls, but concerns that OPEC+ would keep its output unchanged at its upcoming meeting limited gains. Brent crude futures settled at \$83.03 a barrel, losing 16 cents, or 0.2%. US West Texas Intermediate (WTI) crude futures settled at \$78.20 a barrel, up 96 cents, or 1.2%.

## Stock to watch

- **Dhanlaxmi Bank:** MS Param Value Investments picks 0.6% stake in Dhanlaxmi Bank. MS Param Value Investments acquired 15 lakh equity shares or 0.6% stake in the lender at an average price of Rs 15.96 per share. The stock surged nearly 9% to close at Rs 16.25 on Tuesday.
- **Usha Martin:** Promoter Peterhouse Investment offloads 2.5 lakh shares in Usha Martin. Promoter Peterhouse Investment Ltd & PACs offloaded 2.5 lakh shares or 0.08% stake in Usha Martin via open market transactions on November 29. With this, its shareholding in the company reduced to 1.13%, down from 1.21% earlier.
- **IDFC:** Sebi approves change in control of IDFC Mutual Fund. Market watchdog Sebi has approved the change in control of IDFC Mutual Fund. In April 2022, the board of directors of IDFC and IDFC Financial Holding Company had approved the divestment of IDFC Asset Management Company and IDFC AMC Trustee Company to the consortium.
- **Kilpest India:** Kilpest India arm plans to acquire 100% stake in a Europe-based life science products manufacturer. Subsidiary 3B BlackBio Biotech India signed a non-binding letter of intent to acquire 100% stake in a Europe-based life science products manufacturer.
- **Greenpanel Industries:** Greenpanel Industries to wind up subsidiary in Singapore. The company said its board of directors approved the winding up of wholly owned subsidiary, Greenpanel Singapore Pte Ltd. The board also approved write off the investment in the subsidiary to the extent of impairment of the asset due to accumulated losses of the subsidiary.

## Data Alert

### Overseas

- NA

### Domestic

- NA

## Actions watch

### Split(S) / Bonus (B)

Company	Ratio	Ex.date
MAHSEAMLES	(B)1:1	25-NOV-2022 30-NOV-2022
RAJMET	(S)1:10	
LIKHITHA	(S)1:2	02-DEC-2022

### Major Dividends

Company	Div/Share	Ex.date
MANAKSIA	Rs.3.00	25-NOV
GLOBAL	Rs 1.30	25-NOV
PLOYPLEX	Rs.55.00	24-NOV
HGS	Rs 5.00	07-DEC

### DERIVATIVES IN BAN PERIOD

IBULHSGFIN	BHEL
DELTACORP	

### RESULTS TODAY

DHARFIN	

## Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**



## Previous Tracker

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